

**KSL HOLDINGS BERHAD (511433-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

**The figures have not been audited.**

		unaudited	unaudited	unaudited	audited
Note	INDIVIDUAL QUARTER	CUMULATIVE QUARTER			
	Current Year Quarter Ended 30.09.2010	Preceding Corresponding Quarter Ended 30.09.2009	Current Year To 30.09.2010	Preceding Corresponding Year To 30.09.2009	
Note	RM '000	RM '000	RM '000	RM '000	RM '000
<b><u>Continuing Operations</u></b>					
Revenue	3,15 & 16	40,402	54,617	140,846	140,335
Cost of sales		(14,536)	(26,916)	(62,716)	(70,838)
Gross Profit		25,866	27,701	78,130	69,497
Other income	3	1,240	1,106	9,757	6,928
Administrative expenses		(4,995)	(5,965)	(13,835)	(14,296)
Other Expenses		(12)	(28)	(34)	(51)
Selling and marketing expenses		(1,013)	(2,622)	(3,857)	(5,296)
Profit from operations		21,086	20,192	70,161	56,782
Finance costs		(1,516)	(847)	(4,043)	(958)
Profit before tax	3,15 & 16	19,570	19,345	66,118	55,824
Income tax expense	3, 19	(3,997)	(5,731)	(17,564)	(15,344)
Profit for the period	3	15,573	13,614	48,554	40,480
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		15,573	13,614	48,554	40,480
<b><u>Attributable to:</u></b>					
Equity holders of the parent		15,573	13,614	48,554	40,480
		15,573	13,614	48,554	40,480

**Earning per share attributable to equity holders of the parent:**

Basic, for profit for the period (sen)	27	4.03	3.88	12.82	11.52
Diluted, for profit for the period (sen)	27	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2010**

**The figures have not been audited.**

	Note	30.09.2010 RM '000 UNAUDITED	31.12.2009 RM '000 AUDITED
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1(c)	6,527	96,880
Land held for property development		434,235	388,761
Investment properties	1(c)	366,390	198,691
		<u>807,152</u>	<u>684,332</u>
<b>Current assets</b>			
Property development costs		139,794	136,091
Inventories		58,519	63,081
Trade and other receivables		42,383	61,644
Cash and bank balances		26,714	17,850
		<u>267,410</u>	<u>278,666</u>
<b>TOTAL ASSETS</b>		<u>1,074,562</u>	<u>962,998</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		195,274	177,724
Share premium		28,932	5,065
Treasury shares		(4,384)	(4,384)
Revaluation reserve		19,163	20,126
Retained earnings		566,201	531,199
<b>Total equity</b>		<u>805,186</u>	<u>729,730</u>
<b>Non-current liabilities</b>			
Borrowings	23	141,313	116,855
Deferred tax liabilities		22,988	23,267
		<u>164,301</u>	<u>140,122</u>
<b>Current liabilities</b>			
Borrowings	23	4,146	20,250
Trade and other payables		87,555	66,275
Current tax payable		13,374	6,621
		<u>105,075</u>	<u>93,146</u>
<b>Total liabilities</b>		<u>269,376</u>	<u>233,268</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>1,074,562</u>	<u>962,998</u>
<b>Net Assets Per Share</b>		<u>2.08</u>	<u>2.08</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

**KSL HOLDINGS BERHAD (511433-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

The figures have not been audited

Note	Share Capital	Non - distributable			Distributable	Total Equity
		Share Premium	Treasury Shares	Revaluation Reserve	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

**3 MONTHS QUARTER ENDED:**  
**30 SEPTEMBER 2010**

**Balance as at 30 June 2010:**

As previously reported (restated)

Movements during the period:

-Revaluation surplus realised

-Profit for the period

-Dividend paid for YE 31.12.2009

Balance as at 30 September 2010

	195,274	28,932	(4,384)	19,304	564,977	804,103
IS	-	-	-	(141)	141	-
	-	-	-	-	15,573	15,573
	-	-	-	-	(14,490)	(14,490)
	195,274	28,932	(4,384)	19,163	566,201	805,186

**3 MONTHS QUARTER ENDED:**  
**30 SEPTEMBER 2009**

**Balance as at 30 June 2009:**

As previously reported

Movements during the period:

-Revaluation surplus realised

-Profit for the period

-Purchase of treasury share

-Dividend paid for YE 31.12.2008

Balance as at 30 September 2009

	177,724	5,065	(4,264)	20,869	479,273	678,667
IS	-	-	-	(183)	183	-
	-	-	-	-	13,614	13,614
	-	-	(120)	-	-	(120)
	-	-	-	-	(13,174)	(13,174)
	177,724	5,065	(4,384)	20,686	479,896	678,987

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

**The figures have not been audited**

	<b>9 months ended 30.09.2010</b>	<b>9 months ended 30.09.2009</b>
	<b>RM '000</b>	<b>RM '000</b>
Net cash generated from operating activities	89,403	96,431
Net cash used in investing activities	(115,820)	(222,292)
Net cash generated from financing activities	42,089	104,348
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	15,672	(21,513)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	8,950	30,147
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	24,622	8,634

**Cash and cash equivalents at the end of the financial period comprise the following :**

	<b>As at 30.09.2010 RM '000</b>	<b>As at 30.09.2009 RM '000</b>
Cash and bank balances	17,474	7,727
Deposits with licensed banks	9,240	9,716
Less : Bank Overdrafts (included within short term borrowings in Note 23 )	(2,092)	(8,809)
	24,622	8,634

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.